



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ZF FRIEDRICHSHAFEN AG AS OF DECEMBER 31, 2019

Assets		Dec. 31, 2019	Dec. 31, 2018 ¹⁾	Liabilities and equity		Dec. 31, 2019	Dec. 31, 2018 ¹⁾
in € million	Notes			in € million	Notes		
Current assets				Current liabilities			
Cash and cash equivalents		2,302	922	Financial liabilities	20	1,259	606
Financial assets	10	2,824	84	Trade payables		5,417	5,467
Trade receivables	11	5,041	5,161	Contract liabilities	21	1,039	899
Contract assets	12	113	82	Other liabilities	22	1,409	1,494
Other assets	13	558	482	Income tax provisions		334	294
Income tax receivables		30	89	Other provisions	23	696	812
Inventories	14	3,948	3,915			10,154	9,572
		14,816	10,735	Non-current liabilities			
Non-current assets				Financial liabilities	20	8,430	4,464
Financial assets	10	901	945	Trade payables		45	40
Associates	15	461	454	Contract liabilities	21	406	357
Contract assets	12	215	109	Other liabilities	22	110	98
Other assets	13	156	102	Provisions for pensions	24	5,348	4,389
Intangible assets	16	6,841	7,205	Other provisions	23	339	379
Property, plant and equipment	17	7,669	6,630	Deferred taxes	8	412	484
Deferred taxes	8	1,291	910			15,090	10,211
		17,534	16,355	Equity			
				Subscribed capital	25	500	500
				Capital reserve	25	386	386
				Retained earnings	25	5,935	6,128
				Equity attributable to shareholders of ZF Friedrichshafen AG		6,821	7,014
				Non-controlling interests		285	293
					25	7,106	7,307
		32,350	27,090			32,350	27,090

1) Adjustments to the previous year (see further explanations in the Notes to the Consolidated Financial Statements, Changes in accounting policies).