## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

ZF FRIEDRICHSHAFEN AG FOR THE PERIOD DATING JANUARY 1 TO DECEMBER 31, 2019

<table>
<thead>
<tr>
<th>in € million</th>
<th>Notes</th>
<th>2019</th>
<th>2018 ¹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net profit or loss after tax</td>
<td></td>
<td>400</td>
<td>967</td>
</tr>
</tbody>
</table>

**Line items that will be reclassified in the consolidated statement of profit or loss**

- **Foreign currency translation differences**
  - Gains arising during the year |   | 151  | 103     |
  - Reclassification adjustments for gains/losses included in profit or loss |   | 0    | –16     |

- **Mark-to-market of cash flow hedges**
  - Gains arising during the year (2018: losses) |   | 128  | –15     |
  - Reclassification adjustments for gains/losses included in profit or loss |   | 34   | 4       |
  - Income taxes |   | –10  | 4       |

- **Line items that will not be reclassified in the consolidated statement of profit or loss**
  - Mark-to-market of securities |   | –19  | –19     |
  - Actuarial losses from pension obligations |   | –920 | –362    |
  - Income taxes |   | 273  | 105     |

- **Other comprehensive income after tax**
  - ²) |   | –363 | –196    |

- **Total comprehensive income** |   | 37   | 771     |

  thereof shareholders of ZF Friedrichshafen AG |   | –17  | 709     |
  thereof non-controlling interests |   | 54   | 62      |

¹) Adjustments to the previous year (see further explanations in the Notes to the Consolidated Financial Statements, Changes in accounting policies).